

DELEUM BERHAD (715640-T)
(Incorporated in Malaysia)

UNAUDITED CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS
FOR THE QUARTER AND YEAR-TO-DATE ENDED 30 SEPTEMBER 2013

<u>Table of Contents</u>	Page
Unaudited Condensed Interim Consolidated Statements of Comprehensive Income	1
Unaudited Condensed Interim Consolidated Statements of Financial Position	2
Unaudited Condensed Interim Consolidated Statements of Changes in Equity	3
Unaudited Condensed Interim Consolidated Statements of Cash Flows	4
Part A: Notes to the Unaudited Condensed Interim Statements of Comprehensive Income Pursuant to Appendix 9B of the Main Market Listing requirements of Bursa Malaysia Securities Berhad	5
Part A: Explanatory Notes Pursuant to MFRS 134	6 - 15
Part B: Explanatory Notes Pursuant to Appendix 9B of the Main Market Listing requirements of Bursa Malaysia Securities Berhad	16 - 26

DELEUM BERHAD (715640-T)
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UNAUDITED CONDENSED INTERIM CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
FOR THE QUARTER AND YEAR-TO-DATE ENDED 30 SEPTEMBER 2013

RM'000	INDIVIDUAL QUARTER		CUMULATIVE QUARTERS	
	QUARTER ENDED 30/9/2013 Unaudited	QUARTER ENDED 30/9/2012 Unaudited	YEAR-TO-DATE ENDED 30/9/2013 Unaudited	YEAR-TO-DATE ENDED 30/9/2012 Unaudited
Revenue	108,802	125,016	307,789	317,991
Cost of sales	(71,752)	(99,603)	(215,783)	(243,996)
Gross profit	37,050	25,413	92,006	73,995
Other operating income	876	644	1,921	1,779
Selling and distribution costs	(5,344)	(4,303)	(15,356)	(12,770)
Administrative expenses	(10,283)	(7,991)	(31,225)	(25,385)
Other operating expenses	(3,312)	288	(2,904)	(391)
Profit from operation	18,987	14,051	44,442	37,228
Finance costs	(327)	(364)	(1,096)	(1,058)
Share of post tax profits of associates	4,407	3,728	12,053	11,991
Profit before tax	23,067	17,415	55,399	48,161
Income tax expense	(6,590)	(3,554)	(13,380)	(10,669)
Profit for the period	16,477	13,861	42,019	37,492
Other comprehensive income				
Currency translation differences	624	(695)	1,192	(1,298)
Total comprehensive income for the period	17,101	13,166	43,211	36,194
Profit attributable to:				
- Equity holders of the Company	14,354	12,180	34,991	30,946
- Non-controlling interests	2,123	1,681	7,028	6,546
	16,477	13,861	42,019	37,492
Total comprehensive income attributable to:				
- Equity holders of the Company	14,659	11,860	35,534	30,050
- Non-controlling interests	2,442	1,306	7,677	6,144
	17,101	13,166	43,211	36,194
Earnings per share (EPS) attributable to equity holders of the Company (sen)				
- Basic EPS	9.57	8.12	23.33	20.63
Number of shares issued	150,000	150,000	150,000	150,000

The above unaudited condensed interim consolidated statements of comprehensive income should be read in conjunction with the audited financial statements for the financial year ended 31 December 2012 and the accompanying explanatory notes attached to the interim financial statements.

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UNAUDITED CONDENSED INTERIM CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2013

RM'000	As at 30/9/2013	As at 31/12/2012
	Unaudited	Audited
ASSETS		
Property, plant and equipment	102,698	97,154
Investment properties	918	935
Intangible assets	2,703	1,619
Associates	47,048	46,526
Deferred tax assets	3,053	2,262
Non-current Assets	156,420	148,496
Inventories	20,525	15,867
Amounts due from associates	2	1,124
Trade receivables	132,628	141,881
Deferred cost	15,843	3,007
Other receivables, deposits and prepayments	25,207	18,024
Tax recoverable	3,128	4,803
Restricted cash	759	523
Cash and cash equivalents	72,101	80,294
Current Assets	270,193	265,523
TOTAL ASSETS	426,613	414,019
EQUITY AND LIABILITIES		
Share capital	150,000	150,000
Equity - share based payment	34	11
Retained earnings	130,451	119,460
Merger deficit	(50,000)	(50,000)
Currency translation differences	(2,980)	(3,523)
Equity attributable to equity holders of the Company	227,505	215,948
Non-controlling interests	31,582	30,347
Total Equity	259,087	246,295
Borrowings	1,858	3,368
Deferred tax liabilities	8,875	7,236
Non-current Liabilities	10,733	10,604
Trade payables	90,687	109,133
Deferred revenue	25,974	8,397
Other payables and accruals	18,422	18,371
Dividend payable	258	140
Taxation	2,301	5,487
Borrowings	19,151	15,592
Current Liabilities	156,793	157,120
Total Liabilities	167,526	167,724
TOTAL EQUITY AND LIABILITIES	426,613	414,019
Net assets per share attributable to equity holders of the Company (RM)		
	1.52	1.44
Number of shares issued	150,000	150,000

The above unaudited condensed interim consolidated statements of financial position should be read in conjunction with the audited financial statements for the financial year ended 31 December 2012 and the accompanying explanatory notes attached to the interim financial statements.

DELEUM BERHAD (715640-T)
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UNAUDITED CONDENSED INTERIM CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE QUARTER AND YEAR-TO-DATE ENDED 30 SEPTEMBER 2013

RM'000	←----- Attributable to equity holders of the Company ----->					Total	Non-controlling interests	Total equity
	Share capital	Share based payment	Currency translation differences	Merger deficit	Retained earnings			
At 1 January 2012	100,000	0	(2,597)	(50,000)	141,510	188,913	25,288	214,201
Total comprehensive income for the period	0	0	(896)	0	30,946	30,050	6,144	36,194
Dividend	0	0	0	0	(16,500)	(16,500)	(5,305)	(21,805)
Bonus issue	50,000	0	0	0	(50,000)	0	0	0
At 30 September 2012	<u>150,000</u>	<u>0</u>	<u>(3,493)</u>	<u>(50,000)</u>	<u>105,956</u>	<u>202,463</u>	<u>26,127</u>	<u>228,590</u>
At 1 January 2013	150,000	11	(3,523)	(50,000)	119,460	215,948	30,347	246,295
Total comprehensive income for the period	0	0	543	0	34,991	35,534	7,677	43,211
Dividend	0	0	0	0	(24,000)	(24,000)	(6,442)	(30,442)
Share based payment	0	23	0	0	0	23	0	23
At 30 September 2013	<u>150,000</u>	<u>34</u>	<u>(2,980)</u>	<u>(50,000)</u>	<u>130,451</u>	<u>227,505</u>	<u>31,582</u>	<u>259,087</u>

The above unaudited condensed interim consolidated statements of changes in equity should be read in conjunction with the audited financial statements for the financial year ended 31 December 2012 and the accompanying explanatory notes attached to the interim financial statements.

DELEUM BERHAD (715640-T)
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UNAUDITED CONDENSED INTERIM CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE QUARTER AND YEAR-TO-DATE ENDED 30 SEPTEMBER 2013

RM'000	Quarter and year-to-date ended	
	30/9/2013	30/9/2012
	Unaudited	Unaudited
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash receipts from customers	335,815	287,707
Cash payments to suppliers	(221,622)	(185,356)
Cash payments to employees and for operating expenses	(80,713)	(49,358)
Cash generated from operations	33,480	52,993
Interest paid	(686)	(945)
Tax paid	(14,180)	(8,771)
Tax refunded	172	0
Net cash generated from operating activities	18,786	43,277
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest received	931	1,306
Property, plant and equipment		
- Purchases	(6,486)	(11,637)
- Proceeds from disposals	300	178
- Deposits paid	(5,186)	0
Purchase of intangible assets	(1,196)	0
Dividends received from associates	13,739	9,287
Net cash generated from / (used in) investing activities	2,102	(866)
CASH FLOWS FROM FINANCING ACTIVITIES		
Revolving credit facility drawdown	6,000	0
Term loans repayments	(4,307)	(5,774)
Hire purchase under finance lease:		
- Proceeds	0	65
- Repayments	(14)	0
Dividends paid to:		
- Shareholders	(24,000)	(16,500)
- Non-controlling interest	(6,442)	(5,305)
Increase in restricted cash	(235)	(67)
Net cash used in financing activities	(28,998)	(27,581)
Net (decrease) / increase in cash and cash equivalents	(8,110)	14,830
Effects of exchange rate changes	(82)	(551)
Cash and cash equivalents at beginning of period	80,293	70,088
Cash and cash equivalents at end of period	72,101	84,367
COMPOSITION OF CASH AND CASH EQUIVALENTS		
Short term deposits	59,931	78,378
Cash and bank balances	12,929	6,567
	72,860	84,945
Restricted cash	(759)	(578)
Cash and cash equivalents at end of period	72,101	84,367

The above unaudited condensed interim consolidated statements of cash flows should be read in conjunction with the audited financial statements for the financial year ended 31 December 2012 and the accompanying explanatory notes attached to the interim financial statements.

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PART A, APPENDIX 9B OF LISTING REQUIREMENT
NOTES TO THE STATEMENTS OF COMPREHENSIVE INCOME

RM'000	INDIVIDUAL QUARTERS		CUMULATIVE QUARTERS	
	QUARTER ENDED 30/9/2013	QUARTER ENDED 30/9/2012	YEAR-TO-DATE ENDED 30/9/2013	YEAR-TO-DATE ENDED 30/9/2012
(a) Interest income	(334)	(472)	(931)	(1,306)
(b) Other income including investment income	(542)	(172)	(990)	(473)
(c) Interest expense	327	364	1,096	1,058
(d) Depreciation and amortisation	3,742	3,656	11,400	10,744
(e) Reversal of provision for trade receivables	(995)	0	(1,428)	(32)
(f) Provision for trade receivables	715	0	747	0
(g) Provision for other receivables	3,800	0	3,800	0
(h) Foreign exchange gains	(715)	(304)	(889)	(174)
(i) Reversal of provision for inventories	(2)	(2)	(10)	(41)
(j) Provision for liquidated damages	17	7	111	626
(k) Reversal of provision for liquidated damages	(254)	0	(260)	0

Other than as presented in the unaudited condensed interim consolidated statement of comprehensive income and as disclosed above, there were no impairment of assets and gain or loss on derivatives.